

Financial facts 2024

Worldwide consolidated financial reference

\$6,320m

Revenue

\$740m

Net income

Full-year results	USD millions
Product revenue	5,200
Alliance revenue	940
Royalty and license revenue	180
Total revenue	6,320
R&D expense	1,120
Acquired in-process R&D	100
Operating income	1,110
Income before tax	920
Book income-tax expense	180
Net income	740

Fictional company reference from the authored Asteria Corporate 3.1 model. Book income-tax expense is not cash tax paid or a tax-return liability. Not an audited annual report or securities filing.

Cash and financial position

Full-year cash flows	USD millions
Opening cash	750
Operating activities	1,260
Investing activities	-470
Financing activities	-740
Exchange-rate effect	20
Year-end cash	820

Year-end balance sheet	USD millions
Cash	820
Short-term investments	1,210
Current debt	360
Long-term debt	4,900
Total assets	20,450
Total liabilities	9,820
Equity	10,630

Negative cash-flow amounts are outflows. Current and long-term debt are shown separately and do not include the separately recorded lease-liability line. Figures are worldwide consolidated, after intercompany elimination.