

Financial facts 2023

Worldwide consolidated financial reference

\$5,940m

Revenue

\$220m

Net income

Full-year results	USD millions
Product revenue	4,950
Alliance revenue	830
Royalty and license revenue	160
Total revenue	5,940
R&D expense	1,070
Acquired in-process R&D	40
Operating income	400
Income before tax	270
Book income-tax expense	50
Net income	220

Fictional company reference from the authored Asteria Corporate 3.1 model. Book income-tax expense is not cash tax paid or a tax-return liability. Not an audited annual report or securities filing.

Cash and financial position

Full-year cash flows	USD millions
Opening cash	660
Operating activities	860
Investing activities	-500
Financing activities	-280
Exchange-rate effect	10
Year-end cash	750

Year-end balance sheet	USD millions
Cash	750
Short-term investments	1,000
Current debt	350
Long-term debt	4,670
Total assets	20,300
Total liabilities	9,780
Equity	10,520

Negative cash-flow amounts are outflows. Current and long-term debt are shown separately and do not include the separately recorded lease-liability line. Figures are worldwide consolidated, after intercompany elimination.